

POWER OF CHANGE
ANNUAL REPORT 2019



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GREETINGS FROM REID



Kylene will be driving soon and yesterday spent her day off watching videos related to how to use CAD drawing software on the PC. This fresh off a championship victory and a Labor Day tournament where she played fantastically well. And I think the most shocking occurrence with my family happened last week when I taught my son, now 13 years old, how to shave his mustache. Too funny and too fun!

Greetings friends,

I'm writing to you on a sunny Blacksburg day in early September fresh off the exhaustion of a weekend where Kasey and the kids had 13 soccer games. Between my travel for ministry and for the kids sports I sometimes forget what sleeping in my own bed feels like. Then I remember it feels really good!

I wanted to say thank you to everyone for another wonderful year of serving Christ and Kingdom together. Below you will find some basic metrics that captures a bit of what we have been privileged to do in service over the past year. Yet mere numbers could never capture the relationships built, the lives engaged, God's people equipped and the coming generation strengthened in the Lord.

As another year has gone by in ministry I am ever aware of the passage of time. We are busy preparing college applications and investigating various campuses and educational opportunities for Kayla. She is such a profoundly beautiful person that I sense God will use greatly in the service of others in the years ahead.

The nature of my work has me coming in and out of family life from the road which is some work in order to keep marriage current and strong. I'm very grateful for Kasey and I being able to reconnect and continue to move forward by God's grace.

As we look forward to a new year of ministry that begins for us this month, please pray that we keep our hearts fresh and close with Jesus and continue to serve in ways that are both helpful and encouraging to others.

With profound thanks,

Reid S. Monaghan

Founder and President, Power of Change
Co-host of the Gospel Underground podcast

MINISTRY HIGHLIGHTS

1

2nd Annual Youth Apologetics Conference

6
leadership training events

8
University and Student Events

3
Book Reviews on the Blog

10
Sunday morning pulpits served

1
great team of Power of Change partners and supporters

2
Men's Retreats

5
Local and Regional FCA Events

4
evangelism and thoughtful engagement trainings

1
great God and Savior Jesus Christ

29
episodes on the Gospel Underground Podcast

7
7 Church Planter Equipping Events

4
marriage and parenting events

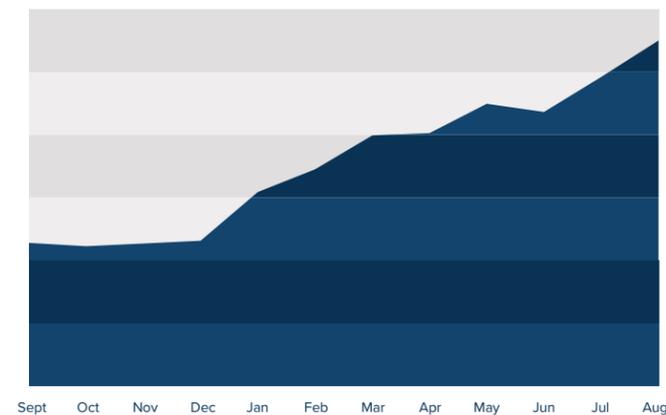
THE GOSPEL UNDERGROUND PODCAST



Our podcast, the Gospel Underground, just turned two years old and continues to be an encouraging and entertaining resource to many. In fact, in just the past year, engagement with our podcast has grown 224%!

The podcast has not only grown in listeners, there are people engaging with it from all over the world. The production is something we give thanks for and we do everything 100% in house. We record, edit the audio, create all our own artwork and handle distribution. When I went into full-time ministry, I had people tell me I was wasting my technical and scientific education. To pull all this together takes some technical chops and I'm grateful to be able to do all of these things from a shed in Blacksburg, VA!

RSS/Podcast Subscriptions
September 2018 to August 2019



If you have not joined the audience of the Gospel Underground you can subscribe with the links provided at GospelUnderground.org



EPISODE 39

A discussion of racial justice and ways to be Woke, too Woke or just Broke



EPISODE 52

Kayla and Kylene Monaghan join Reid to discuss raising daughters and what they need from their fathers.



EPISODE 33

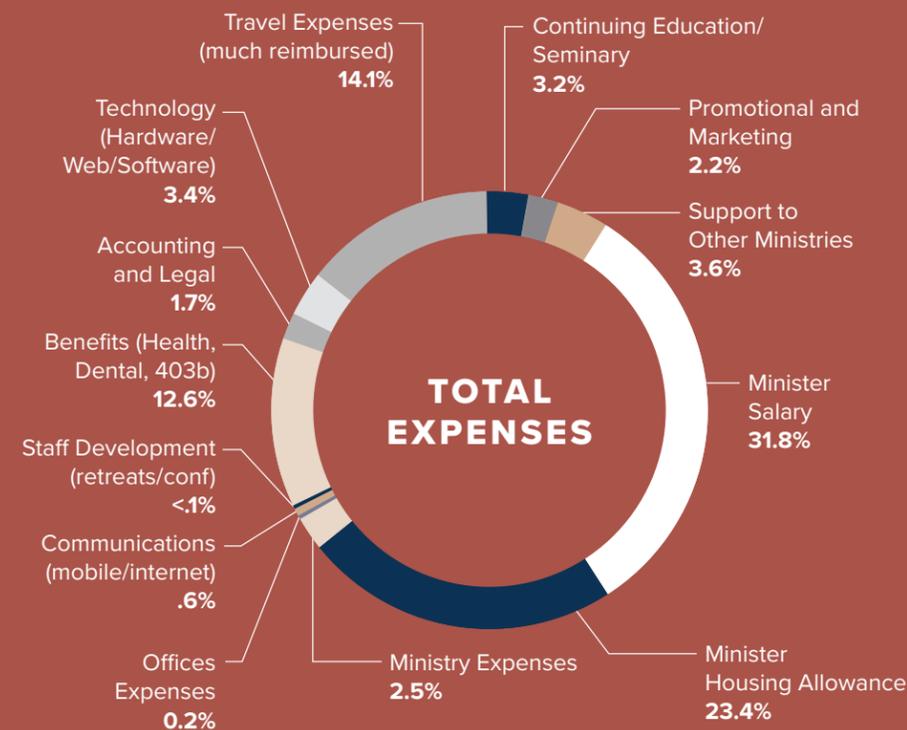
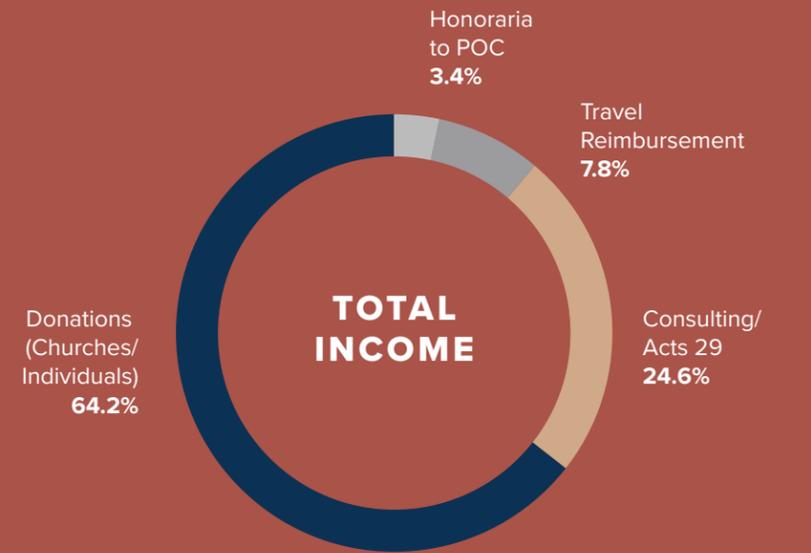
A wonderful message from a brother who recently went to be with the Lord about our death benefits in Christ.

FINANCIAL HIGHLIGHTS

TOTAL INCOME	\$	165,121
Honoraria to POC	\$	5,700
Travel Reimbursement	\$	12,731
Consulting/Acts 29/Valley Bible	\$	40,668
Donations (Churches/Individuals)	\$	106,022

TOTAL EXPENSES	\$	142,060
Minister Salary	\$	45,315
Minister Housing Allowance	\$	33,303
Ministry Expenses	\$	3,686
Office Expenses	\$	356
Communications (mobile/internet)	\$	900
Staff Development (retreats/conf)	\$	75
Benefits (Health, Dental, 403b)	\$	18,000
Accounting, Financial and Legal	\$	2,456
Technology (Hardware/Web/Software)	\$	4,857
Travel Expenses (much was reimbursed)	\$	20,131
Continuing Education/Seminary	\$	4,639
Promotional and Marketing	\$	3,189
Support to Other Ministries	\$	5,153

NET REVENUE	\$	23,061
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OVER THE PAST YEAR

- A generous year end matching campaign continues to prove essential and fruitful.
- Our consulting work for Valley Bible Church provided additional income this fiscal year. This one-year agreement has ended and that income will not be present in FY2020.
- We continue to enjoy serving the Acts 29 US South Central Network in service of church planters. This also provides a helpful consulting stipend to the ministry. There is potential change coming with the leadership structure of the South Central network which has the potential to alter this arrangement.
- We had some extra expenses associated with a marketing display for conferences, my trip to Guatemala with AIA soccer and additional improvements to our technology setup. New laptop, Podcasting studio improvements and editing iPad Pro were purchased in light of budget surplus.

LOOKING TO THE FUTURE

- Benefit costs and structures remain a bit uncertain and challenging for small businesses.
- We are very dependent on strong, year-end giving. Please pray that December 2019 is once again strong.
- We are budgeting \$129,245 for the coming year. This represents an increase of \$8027 in the budget year over year and consists primarily in a salary cost of living adjustment, travel budget anticipating overseas trips, and small increases in books and help to other ministries.

STRATEGIC FOCUS

2019-2020

Reid's strategic objectives and focus for the coming year include equipping domestic and international churches, enhancing our media work, deepening our apologetics content, and gaining clarity with our consulting partnerships.

- 1 Enhance and extend the reach of The Gospel Underground through promoting more when on the road speaking, through our network of relationships.
- 2 Work on international trips in 2020 to Italy (Rome, Salerno) and potentially Albania.
- 3 Continue to expand Christian thought and apologetics content on the Gospel Underground and in various speaking events. This year he hopes to refocus on Science/Faith issues.
- 4 Gain clarity as to the best spot for me, if any, with and within the Acts 29 Network.
- 5 **Steady State Objectives:**
 - Continue to maintain adequate support levels through monthly and annual support, consulting and speaking gifts.
 - Support and strengthen local churches and speak to students sharing the gospel through partnered events.
 - Seek to keep travel and focus to no more than two events per month on average throughout the year.

FROM THOSE WE SERVED IN 2018-2019

Reid was a great blessing to our church! Our leaders were encouraged, the church body was inspired, and our passion to make Christ known in our community was rekindled.

Justin Jackson
Lead Pastor
Grace Church, Ovilla, TX

Reid - I appreciate your heart for ministry. I had two takeaways from the weekend. First, you challenged us (elders and other leaders) to reassess the church calendar to decide if we can reduce "busy-ness" in order to go deeper on strategic areas of focus. We need to do that. Second, you made a passing comment about having your kids/family identify tough circumstances and go to God in prayer in thankfulness for his refining work in trying times. My family and I used that in our prayer time recently and it was great!

Adam Brown
Elder
Grace Church, Ovilla, TX

Reid has blessed us in our region with his gifts and I love his ability to speak and connect with students!

Mitch Reed
FCA Southwest Virginia Director

Nothing but incredibly positive feedback about today. Everyone LOVED it. Two most common comments: 1. Wishing it was a full day conference because we just wanted to keep learning from you 2. We want Kayla to move into our homes and teach us how to parent.

Holly Paulette
Valley Bible Church Director of Communications

Reid was not only prepared but his level of caring for our men far exceeded my expectations, May God continue to bless your ministry.

Bill Whited
Church at Bergen, Paramus, NJ

Reid - thanks for your leadership last week and within the Acts 29 South Central network overall. As I was telling Mindy last week, I feel like I grew a ton myself as a leader being an assessor as a part of the assessment conference. Thank you for spreading the leadership "quan." Mindy and I both greatly enjoyed the experience, thank you for including us!

Chris Hemmelman
Lead Pastor
First City Church, Bellevue NE

Reid, really appreciate your message and authenticity this weekend. Our men found it easy to relate with what you were saying. Your presence and faithfulness to the Word was a blessing to our church. Thank you!

Joel Skaggs
Elder
Crossings Church, Katy, TX

Truly we were also all blessed together as we ministered to brothers and sisters in Christ and the lost early in August. I could listen to you speak on apologetics for hours on end and I love the way that you make such a deep subject relevant and interesting to younger people.

Mike Harris
Power of Change Supporter and
Host of KY Youth Apologetics Conference

Reid did an excellent job at our parenting conference at Valley Bible Church. I appreciated that everything discussed was founded on and flowed out from Scripture. It was easy to see Reid's heart as a father and desire to point His own children towards Jesus. For me, those two things drew me in to the content and ideas he shared. Reid did a great job relating to those in the room and facilitating discussions. He worked hard to stay on schedule while being attentive to questions and issues that needed extra discussion. I'm looking forward to planning another parenting conference with Reid on technology and internet.

Morgan Paulette
Family Deacon
Valley Bible Church

Reid is a constant encourager. He genuinely wants to see the church win in all places. He coached our Frontline lead pastors with both honest warnings and affirmations. It is always time well spent.

Chad Kincer
Lead Pastor
Frontline Church, Moore, OK

The info was clear and compelling: complex missiology and apologetic truths were distilled to be understandable by the untrained member in a way that few could pull off. More importantly, I think people genuinely wanted to move toward their neighbor after our training. Your integrity as a passionate practitioner of what you're preaching was evident, and your willingness to pack so much into your weekend with us (meeting with staff, elders, key leaders, preaching, theology night, etc.) showed your love for the church.

Brandon Keel
Community Pastor
Grace Church, Ovilla, TX

Hey Reid, I, as well as everyone I have spoken with that attended your seminar, walked away feeling encouraged and provoked to look at technology as a potential to do good in our families if treated appropriately. As my wife and I have time in the following weeks, we hope to push the audio and slides out to the rest of Sojourn's membership with some thoughts and questions to hopefully get more people to engage with this topic. I also really appreciated the sermon theme and how it engaged my mind towards families in a very helpful way prior to the seminar.

Daniel Grim
Sojourn Church
Floyd, VA

The Parenting & Technology training event was fantastic! The content was delivered in a winsome way, easy to be received by people from various backgrounds and burdens. My wife and I had a ton of helpful conversations afterwards on what changes we need to make. I feel empowered and resourced to make those necessary changes for the growth and health of my family because of this training. Thank you!

Andrew Burkhart
Lead Pastor
Frontline Church, Moore, OK

We so appreciate the time and effort you put into being here. I also appreciated your feedback during our elder dinner. You walked in humble boldness and demonstrated a ton of wisdom with our men there.

Rex Barrett
Executive Pastor
Frontline Church, Oklahoma City, OK



POWER OF CHANGE

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